Safe Store For Gold Or Silver: Out Of Sight, Out Of Mind

2014-05-13 23:19:31 By Chris Black

With gold prices soaring and the Fed printing "Monopoly Money" like there's no tomorrow, I'd be willing to bet that many of you already have stashed some gold coins or bullion somewhere inside your home. I mean, I sure as Hell have, because I believe in commodities, physical assets that I can touch, and I despise fiat/paper/digital money.

The dollars the Fed are printing are worthless paper/pixels and the sooner you'll realize it, the better. Like any self respecting prepper, investing some of your hard earned dollars into gold and silver coins could be the best financial decision you'll ever make.

To be honest, I even think that gold coins are good luck, but I may be under the influence of those Leprechaun cartoons from my childhood, if you know what I'm talking about.

Speaking about investing in small and valuable items, diamonds are even better than gold! But, they're kind of expensive and in case you need to barter in a SHTF scenario, <u>nothing beats gold</u> and especially silver coins.

But investing in valuables and keeping them in a bank safe is not the best idea one can have.

Just remember the year 1933 and horror stories of the government confiscating everyone's gold. All the gold that people had "safe" inside of their bank safety deposit boxes was confiscated by the good ol' government. Within a matter of a couple of months, the dollars they had received for their gold was already devalued over 50 percent! That was a terrible hit for hard working Americans.

Even if the odds are slim that we'll be facing a scenario where the government confiscates our gold again, what will you do if there's an emergency and the bank is closed? What if you can't get there to get your gold out? Keep reading and I will tell you how to keep your valuables safely hidden at home.

These tips and tricks are not only for gold/silver coins, but also for your jewelry, your cash or whatever you have which has a significant value.

The first thing you'll have to remember is that you should never put all of your eggs in the same basket. In other words, mitigate the risk of theft by diversifying where you store your valuables (multiple places). You need to spread around the wealth in various hiding places, thus reducing the risks of losing it all if you get robbed.

In the worst case scenario, if you're under the gun and have to give a criminal your gold, you could give them one of your smaller stashes and convincing him that's all you have!

Out of Sight or Out of Mind

Thieves are clever and some of them are using high tech stuff, hence you should assume that a potential thief will use a metal detector. So, it would be a great idea to hide your valuables (gold/silver/expensive watches/stuff that would trigger a metal detector) in a location that would set of a metal detector in the first place.

You can stash your silver coins near metal silverware (like a kitchen drawer). And you can stash some valuable items inside of your car and keep some gold on your person. You never know when you'll need them and gold is a universal medium of exchange, trust me on that, especially in a hairy situation!

Think differently when hiding your valuables! As I already told you, thieves are clever and thinking in clichés, like hiding stuff inside of your fridge or in the fireplace will play into their hands. They know all the classic hiding places and will check them first, putting a hole in your gold stash!

Obviously, it would be a good idea to put some decoys in these places, hoping that the thief will be happy with the decoys. When we're talking decoys here, I'm talking about hiding a few hundred dollars inside of your fridge/fireplace. This trick will work especially well if you're a smart prepper and secrecy/OPSEC is the keyword around your house; i.e. nobody knows that you're stashing valuable items inside of your home.

You can actually spread the word that you own a safe deposit box inside of a bank and you're only keeping little amounts of cash inside of your house. Deterrence and disinformation are essential in keeping your stash safe!

Now, let me share with you a few great ideas about how to hide precious metal inside of your home:

- Build yourself a wall safe. There are lots of ways of making a wall safe; for example using dummy electrical boxes and the like.

- Use a dummy pipe, this is the most inexpensive way to hide gold/silver coins. All you have to do is to use an old cast iron/copper pipe, seal the ends and fill it with gold/silver coins/whatever. You can place the respective pipe in the attic, under your bath tub, in the wall, basically in any place where a pipe looks inconspicuous. Just remember to move it when you'll need a plumber!

- A floor safe is an excellent way to stash large amounts of gold/silver/whatever. You'll have to cut a hole in your home's concrete slab to put a safe box in there in the ground (preferably filled with your valuable items) and then seal the hole back with concrete/rebar. It would be best for your OPSEC if you could do the job yourself, or get somebody that you can trust to do it, if you know what I mean.

- The old hole in the ground method still works, just remember to bury some relatively inexpensive items above your real treasure. That way, the thief will hopefully give up after he's dug up the items that are closer to the surface, thinking that he's found what was buried there.

- One of the best methods of hiding valuables in plain sight is to spray paint a gold/silver bar black or gray and use it as a door stop or something similar; assuming you have enough money to buy a gold or silver brick. If you're really rich, you can use dumbbells made of silver or gold! Okay, so I'm kidding, but that would be a great idea, wouldn't it?

- Another great spot to hide your stash is behind the insulation in the attic

- Cash can be successfully hidden inside of doors/window frames, above ceiling tiles, inside of light fixtures, in the floor or inside curtain rods; the possibilities are literally endless.

Always remember, diversify and keep your stash secret!





Choose your defense. What if you're wrong?

Watch video »



This article has been written by Chris Black for <u>Survivopedia</u>.

Copyright :

All this contents are published under <u>Creative Commons Attribution-NonCommercial-ShareAlike</u> <u>2.5 Generic License</u>. for reproduced, please specify from this website <u>Survivopedia</u> AND give the URL.

Article link : <u>https://www.survivopedia.com/?p=3974</u>